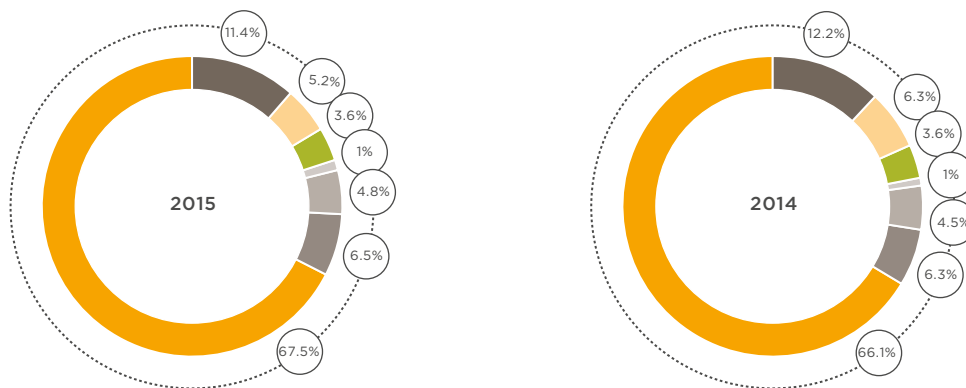


VALUE ADDED STATEMENT

	2015		2014	
	R'm	%	R'm	%
VALUE CREATED				
Normalised revenue	35 238		30 495	
Cost of materials and services	(12 446)		(11 166)	
Finance income	103		73	
	22 895	100.0	19 402	100.0
DISTRIBUTION OF VALUE				
To employees as remuneration and other benefits	15 452	67.5	12 827	66.1
Tax and other state and local authority levies (excluding VAT)	1 099	4.8	876	4.5
To suppliers of capital:				
Non-controlling interests	238	1.0	201	1.0
Finance cost on borrowed funds	1 179	5.2	1 221	6.3
Distributions to shareholders	822	3.6	688	3.6
	18 790	82.1	15 813	81.5
VALUE RETAINED				
To maintain and replace assets	1 484	6.5	1 225	6.3
Income retained for future growth	2 621	11.4	2 364	12.2
	4 105	17.9	3 589	18.5

The value added statement has been prepared on a normalised basis, thus excluding one-off and exceptional items.

DISTRIBUTION OF VALUE



- Employees
- Future growth
- Finance cost
- Distribution to shareholders
- Non-controlling interests
- Tax
- Maintain and replace assets